





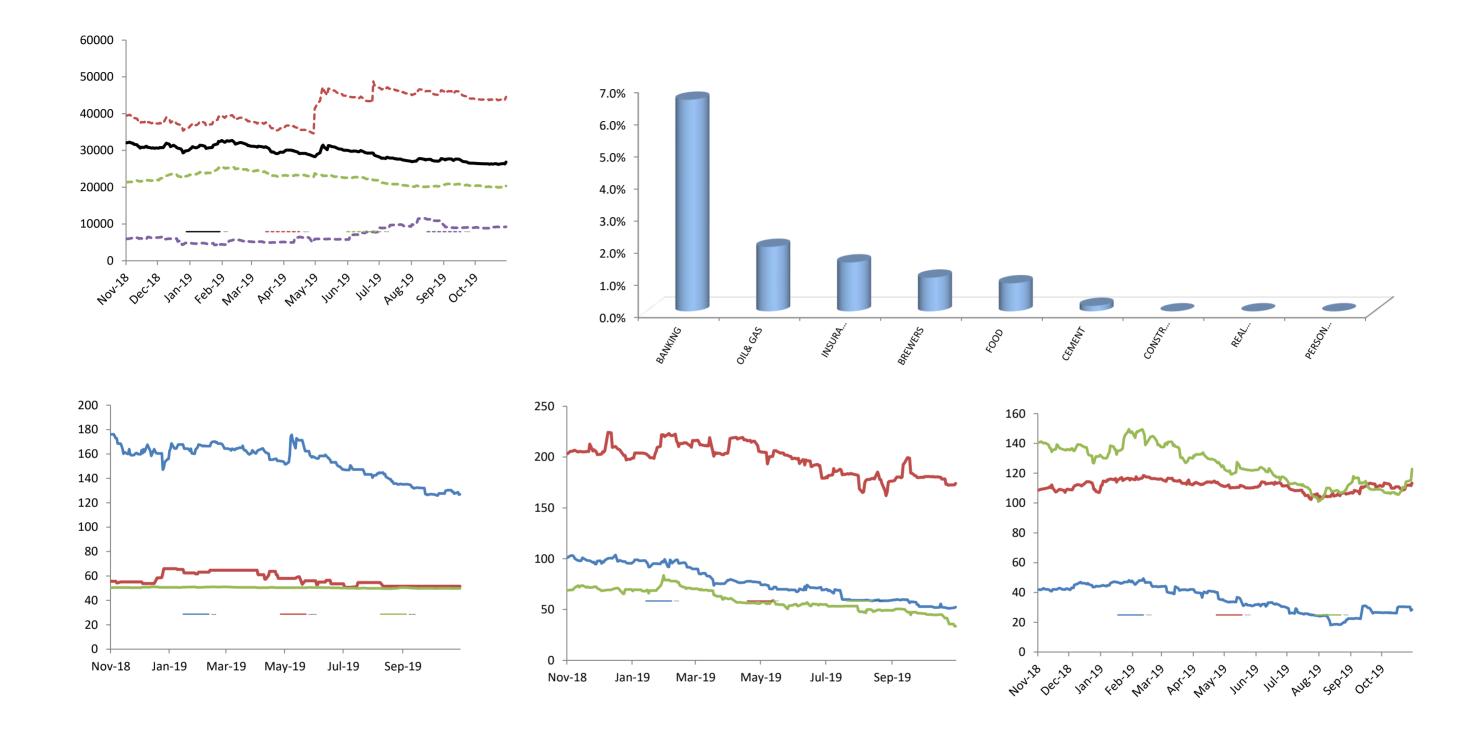
## **Equities at a Glance**

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	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,843.11	1.91%	2.50%	-2.85%	-14.60%	-15.76%
Market Cap (N billions)	13,067.11	1.91%	2.50%	-2.85%	11.49%	12.33%
Volume Traded (millions)	624.81	2.33%	2,046.19	10,010.18	70,489.18	80,945.04
Value Traded (N millions)	10,021.86	-9.75%	33,855.00	133,680.24	857,465.57	960,767.48
NGN/USD	362.79	0.07%	0.03%	0.15%	-0.33%	-0.31%
NSEASI (\$)	73.99	1.84%	2.47%	-3.00%	-14.31%	-15.50%
Market Cap (\$ millions)	36,018.39	1.84%	2.47%	-3.00%	11.86%	12.67%

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								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	6.58%	11.37%	18.86%	-1.86%	7.13%	-10.61%	-10.03%	1.38%	-4.57%
BREWERS	1.05%	1.90%	-11.20%	-31.83%	-12.29%	-49.48%	-48.22%	1.97%	-7.31%
CEMENT	0.17%	-1.62%	-11.38%	-17.51%	-4.19%	-22.59%	-28.43%	1.45%	-8.31%
TELECOM	-0.08%	-0.61%	-4.38%	-10.16%	-4.57%	-10.16%	-10.16%	1.11%	-4.69%
PERSONAL CARE	0.00%	-12.65%	-37.10%	-39.81%	-29.08%	-52.58%	-51.21%	2.20%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-11.23%	0.00%	-4.22%	-7.37%	1.61%	-10.26%
FOOD	0.87%	0.97%	-4.53%	-15.35%	-12.73%	-17.28%	-14.84%	1.79%	-7.36%
INSURANCE	1.52%	3.85%	6.83%	1.57%	1.74%	0.15%	6.60%	0.94%	-2.68%
OIL& GAS	2.00%	-6.21%	16.70%	-19.48%	-8.35%	-38.32%	-32.46%	3.64%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.43%	-1.50%	-0.23%	-2.63%	-1.33%	0.16%	-0.50%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	1.83%	2.18%	-1.61%	28.75%	-3.16%	16.98%	13.65%	1.80%	-2.96%
Mid Cap (Mid 30%)	1.83%	2.12%	0.16%	-10.86%	-2.54%	-14.31%	-4.60%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.43%	0.78%	-1.37%	69.50%	2.93%	52.50%	57.68%	4.16%	-20.91%



				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	312,422.10	10.80	9.64%	28.57%	80.00%	58.82%	38.46%	40.26%	58.82%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	224,345.58	6.25	9.65%	15.74%	34.41%	-13.79%	-16.67%	13.64%	-21.38%	6.25	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	38,813.31	1.96	9.50%	13.29%	28.10%	14.62%	26.45%	18.79%	3.70%	1.96	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	879,992.26	29.90	6.79%	10.74%	15.22%	-5.38%	-12.06%	2.40%	-13.21%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	380,000.00	38.00	2.43%	2.70%	-0.26%	-13.73%	-20.83%	0.00%	-20.75%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	244,062.27	7.40	8.82%	16.54%	33.33%	20.33%	-4.52%	20.33%	-3.90%	7.40	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.94%	0.00%	38.61%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	5.05
Wema Bank	31-Dec	27,641.86	0.70	9.38%	18.64%	20.69%	2.94%	27.27%	18.64%	11.11%	0.70	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	601,242.86	19.15	7.58%	12.65%	18.21%	-4.25%	-17.81%	2.41%	-16.92%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	119,645.28	7.50	8.70%	7.14%	7.14%	-26.47%	-52.38%	-6.83%	-46.43%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	59,688.08	2.06	8.42%	15.73%	40.14%	13.19%	4.04%	21.18%	1.48%	2.06	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	64,202.63	2.23	1.36%	1.36%	-5.11%	-15.85%	39.38%	11.50%	17.37%	2.23	1.80	2.74	1.80	2.74	1.60
Sterling bank	31-Dec	04,202.03	2.23	1.30/	1.30%	-3.11/6	-13.03/6	37.30/0	11.30%	17.37/0	2.23	1.00	2.74	1.00	2.74	1.00
BREWERIES																
Guinness	30-Jun	39,153.09	26.00	9.70%	11.59%	-37.20%	-48.00%	-64.86%	-23.53%	-63.89%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	376,632.29	47.50	0.53%	2.15%	-5.00%	-26.92%	-42.77%	-9.52%	-44.44%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	-8.29%	-21.67%	-53.00%	-68.87%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION	2 . 7.10.	,	· -									· -				
Dangote Cement	31-Dec	2,470,873.57	145.00	0.00%	-1.96%	-12.12%	-18.77%	-29.27%	-4.29%	-23.56%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	23,876.88	19.00	0.00%	15.85%	43.40%	24.18%	2.70%	22.58%	-2.06%	19.10	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	81,114.87	14.80	5.71%	5.71%	1.37%	38.32%	-7.50%	-6.92%	18.88%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-19.35%	-13.11%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	0.00%	0.00%	-9.93 <i>%</i> -13.39%	-35.33%	-32.64%	-7.62%	-7.71% -49.21%	1.13	0.97	1.95	0.82	1.95	0.82
OACN Property DevCo	31-Dec	1,333.73	0.77	0.00%	0.00%	-13.37/0	-33.33/0	-32.04/0	-7.02/0	<del>-4</del> 7.21 <i>/</i> 0	1.13	0.77	1.73	0.02	1.73	0.02
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	-9.91%	-16.67%	-41.18%	-44.44%	-28.57%	-58.68%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,990.98	18.50	0.00%	-14.55%	-42.19%	-40.32%	-53.16%	-30.71%	-50.00%	26.70	18.50	47.00	18.50	47.00	18.50
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-24.10%	-30.00%	-47.72%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	-12.62%	-14.29%	-2.17%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	8.54%	30.88%	270.83%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
	31-Dec	130,800.00	10.90	9.55%	9.55%	14.14%	-19.85%	-12.80%	0.00%	-28.52%	10.90	9.95	15.50	8.50	15.50	8.50
Dangote Sugar	31-Dec 31-Mar	39,888.41	15.20	0.00%	0.00%	8.57%	-5.00%	-7.88%	6.29%	-34.20%	15.50	14.00	22.20	12.80	23.10	12.80
Flour Mills																
Nestle	31-Dec	911,554.69	1,150.00	0.00%	0.00%	-9.45%	-19.58%	-23.33%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	11.11%	5.26%	-9.09%	-3.85%	5.26%	-21.88%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	12,677.70	6.60	1.54%	6.45%	33.33%	-9.59%	-30.53%	-12.00%	-32.31%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-6.47%	-54.51%	-22.82%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-12.75%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.00%	-1.40%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,000.82	3.49	9.06%	3.56%	-3.06%	-25.74%	-30.89%	-3.03 <i>%</i> -7.18%	-30.20%	3.76	3.11	7.25	3.11	7.25	3.11
		3,886.03	15.30	0.00%					-7.16% -18.62%	-30.20% -40.47%					28.55	
MRS Oil	31-Dec				0.00%	-26.62%	-26.62%	-46.41%			16.95	15.30	25.70	15.30		15.30
Total	31-Dec	37,652.97	110.90	0.00%	-9.98%	4.82%	-31.54%	-44.55%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	-1.75%	7.69%	-25.33%	-43.43%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	-2.71%	12.18%	5.71%	-15.78%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	652.70	397.70
INSURANCE		,								0.5						
AIICO Insurance	31-Dec	6,864.16	0.78	6.85%	11.43%	23.81%	14.71%	21.88%	18.18%	23.81%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,786.59	2.40	4.35%	2.56%	65.52%	25.65%	70.21%	15.94%	25.65%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	10.00%	-11.29%	-15.38%	6.80%	-8.33%	-2.65%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-8.33%	-8.84%	-4.62%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	0.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	0.00%	1.83%	-28.45%	-30.10%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	0.00%	-22.77%	-40.34%	-47.77%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
16500	31-Dec	34,000.00	34.00	0.00/0	0.00/0	-22.11/0	- <del>+</del> U.J+/0	-+1.11/0	-14.23/0	- <del></del> J.74/0	+0.55	34.00	75.00	34.00	73.00	54.00
CT																
CT MTN Nigeria	31-Dec	2,481,215.14	121.90	-0.12%	-0.89%	-5.69%	35.44%	35.44%	-6.59%	35.44%	130.50	121.90	149.00	90.00	149.00	90.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
EKOCORP PLC.	3.70	9.79%	ACCESS BANK PLC.	10.80	28.57%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
GUINNESS NIG PLC	26.00	9.70%	WEMA BANK PLC.	0.70	18.64%	ACCESS BANK PLC.	10.80	40.26%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	190.75%
UBA CAPITAL	2.27	9.66%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	18.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	38.10%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	190.00%	DIAMOND BANK PLC	2.42	163.64%
FBNH	6.25	9.65%	U B A PLC	7.40	16.54%	ASSOCIATED BUS COMPANY PLC	0.45	32.35%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.40	154.74%
ACCESS BANK PLC.	10.80	9.64%	FIDELITY BANK PLC	2.06	15.73%	UNIVERSITY PRESS PLC.	1.43	24.35%	ACCESS BANK PLC.	10.80	58.82%	THOMAS WYATT NIG. PLC.	0.38	70.21%
DANGOTE SUGAR REFINERY PLC	10.90	9.55%	FIRST CITY MONUMENT BANK PLC.	1.96	13.29%	CEMENT CO. OF NORTH.NIG. PLC	19.00	22.58%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	B.O.C. GASES PLC.	6.12	65.22%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	ZENITH BANK PLC	19.15	12.65%	FIDELITY BANK PLC	2.06	21.18%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.45	45.37%
FIRST CITY MONUMENT BANK PLC.	1.96	9.50%	GUINNESS NIG PLC	26.00	11.59%	U B A PLC	7.40	20.33%	MTN NIGERIA PLC	121.90	35.44%	STERLING BANK PLC.	2.23	45.16%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	9.43%	AIICO INSURANCE PLC.	0.78	11.43%	FIRST CITY MONUMENT BANK PLC.	1.96	18.79%	TRANS- NATIONWIDE EXPRESS PLC.	0.85	30.77%	UNION BANK NIG.PLC.	7.00	39.38%
WEMA BANK PLC.	0.70	9.38%	GUARANTY TRUST BANK PLC.	29.90	10.74%	WEMA BANK PLC.	0.70	18.64%	JOHN HOLT PLC.	0.56	27.27%	ACCESS BANK PLC.	10.80	38.61%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return		osing ice YTD Return		Closing Price	52 Wk Return
DANGOTE CEMENT PLC	145.00	0.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	549.70	-2.71%	CUTIX PLC.	1.35	-15.63%	ECOBANK TRANSNATIONAL INCORPORATED	7 50 -46 43%	MRS OIL NIGERIA PLC.	15.30	-46.41%
ETERNA PLC.			CUTIX PLC.			NESTLE NIGERIA PLC.			UACN PROPERTY DEVELOPMENT CO. LIMITED		GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	
HONEYWELL FLOUR MILL PLC	2.80	0.00%	ROYAL EXCHANGE PLC.	0.20	-3.57% -4.76%	MRS OIL NIGERIA PLC.	1,150.00 15.30	-17.56% -18.62%	UNILEVER NIGERIA PLC.	18.50 -50.00%		34.60	-47.72% -47.77%
SEPLAT PETROLEUM											ECOBANK TRANSNATIONAL		
DEVELOPMENT COMPANY LTD  UNILEVER NIGERIA PLC.	549.70 18.50	0.00%	CAP PLC INTERNATIONAL BREWERIES PLC.	24.30 9.40	-4.89% -8.29%	CHAMPION BREW. PLC. FIDSON HEALTHCARE PLC	0.90 3.50	-21.74% -22.22%	CHAMPION BREW. PLC. GLAXO SMITHKLINE CONSUMER NIG. PLC.	0.90 -54.77% 6.30 -56.55%	INCORPORATED UNILEVER NIGERIA PLC.	7.50 18.50	-52.38% -53.16%
P Z CUSSONS NIGERIA PLC.	5.00	0.00%	CHAMPION BREW. PLC.	0.90	-9.09%	GUINNESS NIG PLC	26.00	-23.53%	P Z CUSSONS NIGERIA PLO RESORT SAVINGS & LOAN		IKEJA HOTEL PLC RESORT SAVINGS & LOA	0.87	-57.56%
TOTAL NIGERIA PLC.	110.90	0.00%	P Z CUSSONS NIGERIA PLC.	5.00	-9.91%	PLC.	9.40	-25.40%	PLC		PLC	0.20	-60.00%
MTN NIGERIA PLC	121.90	-0.12%	TOTAL NIGERIA PLC.	110.90	-9.98%	IKEJA HOTEL PLC	0.87	-26.27%	GOLDLINK INSURANCE PL		GOLDLINK INSURANCE		-62.26%
CHAMPION BREW. PLC.	0.90	-9.09%	UNILEVER NIGERIA PLC.	18.50	-14.55%	P Z CUSSONS NIGERIA PLO	5.00	-28.57%	GUINNESS NIG PLC INTERNATIONAL	26.00 -63.89%	GUINNESS NIG PLC INTERNATIONAL	26.00	-64.86%
IKEJA HOTEL PLC	0.87	-9.38%	KEJA HOTEL PLC	0.87	-18.69%	UNILEVER NIGERIA PLC.	18.50	-30.71%	BREWERIES PLC.	9.40 -69.18%	BREWERIES PLC.	9.40	-68.87%

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